GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:4927
ANSWERED ON:20.12.2000
INCREASE IN INSURED AMOUNT
JASWANT SINGH YADAV

Will the Minister of LABOUR be pleased to state:

(a) whether the Employees Provident Fund Organisation has announced to increase the benefit of the insured sums of the employees;

(b) if so, the details thereof;

(c) whether the premium of the policy has also been increased; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI MUNI LALL)

(a) & (b) : Yes, Sir. Under the Employees` Deposit-Linked Insurance Scheme, ceiling o n maximum amount o f Deposit-Linked Insurance benefit has since been increased from Rs.35,000/- to Rs.60,000/- with effect from 24.6.2000.

(c) : No, Sir.

(d) : Does not arise.